CAN Canadian Enhanced Equity Income 75/75

August 31, 2026

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in Canadian equity securities currently through the Canada Life Canadian Enhanced Equity Income mutual fund.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking income along with the growth potential of Canadian stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW — MODERATE — HIGH

Fund category
Canadian Equity

Inception date
September 26, 2025

Management expense ratio (MER)*
-

Fund management
Keyridge Asset Management

How is the fund invested? (as of June 30, 2026)

Asset allocation (%)

Canadian Equity	90.2
Cash and Equivalents	9.3
Income Trust Units	0.5

Geographic allocation (%)

Canada	99.5
Bermuda	0.5

Sector allocation (%)

Financial Services	39.1
Energy	13.8
Basic Materials	12.6
Cash and Cash Equivalent	9.3
Technology	7.6
Industrial Services	6.6
Consumer Services	5.3
Utilities	1.9
Telecommunications	1.6
Other	2.2

Growth of $10,000 (since inception)

(Data not available based on date of inception)

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Fund details (as of June 30, 2026)

Top holdings	%
Royal Bank of Canada	9.4
Cash and Cash Equivalents	9.3
Toronto-Dominion Bank	6.6
Shopify Inc Cl A	4.5
Bank of Montreal	4.0
Enbridge Inc	3.8
Bank of Nova Scotia	3.5
Canadian Imperial Bank of Commerce	3.4
Brookfield Corp Cl A	2.9
Canadian Natural Resources Ltd	2.7
Total allocation in top holdings	**50.1**

Portfolio characteristics	
Standard deviation	-
Dividend yield	2.12%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$146,196.3

Net assets (million)
$4.1

Price
$11.54

Number of holdings
62

Minimum initial investment
-

Fund codes
FEL – CLGA148A
DSC^ – CLGA148B
CB2 – CLGA148Q
CB4 – CLGA148C

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

Contact information

Customer service centre

Toll free:
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Q2 2026 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management.

Market commentary

Canadian equities performed positively over the quarter ended June 30, 2026. Returns were driven by the financial services sector as expectations of an interest-rate increase from the Bank of Canada faded. The rally came despite weakness from Canadian energy stocks, which fell with oil prices following a U.S. and Iran deal to end hostilities and reopen shipping through the Strait of Hormuz.

Performance

The Fund's equity market exposure, held through iShares S&P/TSX 60 Index ETF, contributed to performance. In the sub-advisor's view, this reflected a lag in the pricing of the equity ETF relative to the benchmark equity index.

The Fund's call option overlay detracted from performance over the quarter. The sub-advisor sells away a portion of the Fund's equity market upside exposure through call options, which helps the Fund achieve its income generation target but detracts from performance relative to its equity benchmark when the equity market moves upward.

The Fund has a holding in S&P/TSX 60 ETF for equity market exposure, and the option overlay systematically rolls between derivatives contracts every week, so individual security-level contributors and detractors aren't applicable for this Fund.

Portfolio activity

Each week, the sub-advisor trades one-month call options in a systematic manner, which involves closing expired option contracts and selling new ones. This call option overlay helps the Fund achieve its income generation target.

The Fund can also increase or decrease the option positions to maintain the notional exposure within a target range. This is done to manage the amount of upside exposure that is exchanged for a premium.

Outlook

In the sub-advisor's view, there has been no change to the strategic position of the Fund. The Fund aims to target 5% annual income comprised of option premiums and the dividends from the underlying equity. Full equity exposure was maintained daily, and option notionals were monitored and maintained within the target range.

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Disclaimer

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There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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