

CAN Canadian Dividend and Income

75/75 - Partner



January 31, 2025

This segregated fund invests primarily in Canadian equities currently through the AGF Canadian Dividend Income Fund.

Is this fund right for you?

- A person who is investing for the longer term.
- Seeking the growth potential of stocks, which includes exposure to foreign stocks.
- You're comfortable with a moderate level of risk.

RISK RATING



Fund category

Canadian Focused Equity

Inception date

July 09, 2018

Management

expense ratio (MER)*

-

Fund management

AGF Investments Inc.

How is the fund invested? (as of November 30, 2024)



Asset allocation (%)

Canadian Equity	52.4
US Equity	34.8
International Equity	10.7
Income Trust Units	1.4
Cash and Equivalents	0.7



Geographic allocation (%)

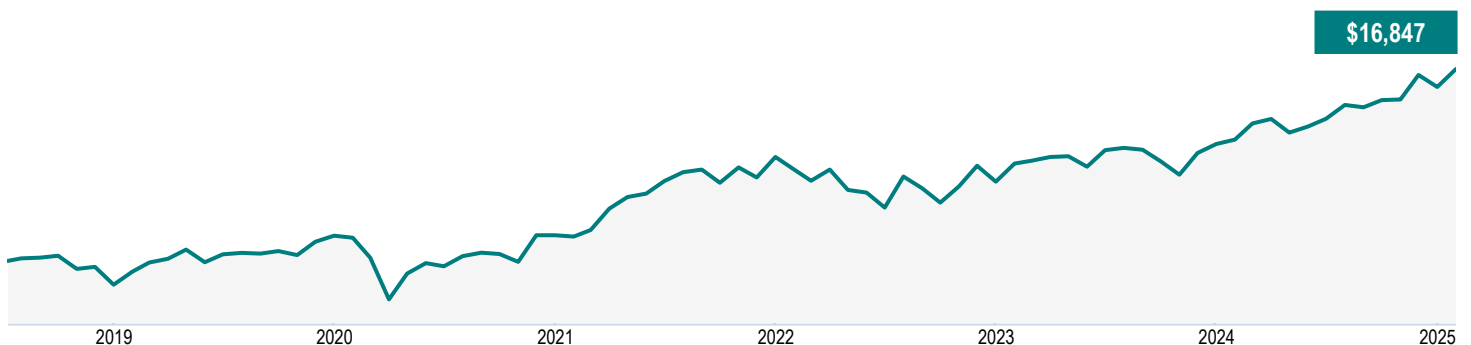
Canada	53.6
United States	34.8
Ireland	5.5
United Kingdom	1.9
France	1.5
Switzerland	1.3
Bermuda	0.9
Italy	0.6
Other	-0.1



Sector allocation (%)

Financial Services	21.7
Technology	20.8
Industrial Goods	9.5
Industrial Services	8.1
Consumer Services	7.9
Basic Materials	7.7
Healthcare	7.3
Energy	6.7
Consumer Goods	3.8
Other	6.5

Growth of \$10,000 (since inception)



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Fund details (as of November 30, 2024)

Top holdings	%
Royal Bank of Canada	4.0
Constellation Software Inc	2.7
Microsoft Corp	2.2
Apple Inc	2.2
Aon PLC Cl A	2.1
Roper Technologies Inc	2.0
Canadian Natural Resources Ltd	2.0
Pembina Pipeline Corp	2.0
Brookfield Corp Cl A	1.9
Linde PLC	1.9
Total allocation in top holdings	23.0

Portfolio characteristics	
Standard deviation	12.5%
Dividend yield	1.3%
Average market cap (million)	\$397,843.3

Net assets (million)

\$26.2

Price

\$16.85

Number of holdings

619

Minimum initial

investment

\$500

Fund codes

FEL – CLGB046A

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
4.0	6.9	4.0	17.6	8.3	9.3	-	8.3

Calendar year returns (%)

2024	2023	2022	2021	2020	2019	2018	2017
14.4	10.5	-6.4	25.6	0.2	19.1	-	-

Range of returns over five years (August 01, 2018 - January 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
9.3%	Nov. 2024	5.9%	Sept. 2023	8.0%	100.0%	19	0

Contact information

Customer service centre

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Corporate website:
canadalife.com

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Q4 2024 Fund Commentary

Market commentary

During the quarter, the Bank of Canada (BoC) cut interest rates twice, lowering its policy rate to 3.25%. This was meant to support economic growth amid high borrowing costs and a weaker labour market. The Canadian equity market rose, led by the energy, financials and materials sectors. Information technology, health care and consumer staples declined modestly as consumer spending shifted towards more discretionary spending.

The resilient U.S. economy outpaced other major developed economies, and mega-capitalization technology stocks helped U.S. equities outperform global markets. The “Magnificent Seven” group of stocks rose by 48%, while the other 493 stocks in the S&P 500 Index rose by just 10%.

Performance

The Fund’s relative exposure to Brookfield Asset Management Inc., Aon PLC and Cadence Design Systems Inc. had a positive impact on performance. Relative exposure to Alcon Inc. and Thermo Fisher Scientific Inc., and lack of exposure to Tesla Inc. and NVIDIA Corp., had a negative impact.

At the sector level, stock selection in communication services, industrials and consumer staples had a positive impact on performance. Stock selection in information technology and consumer discretionary was negative for performance.

Regionally, stock selection in the U.S. had a negative impact on performance.

Outlook

The sub-advisor has a positive outlook on Canadian equities. The sub-advisor expects continued strong performance from key growth sectors, including information technology, industrials and consumer discretionary, and select financial services companies.

The Fund maintains holdings across the market-capitalization spectrum.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

†Soft capped, ‡Hard capped

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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