Pathways Canadian Concentrated Equity

75/100

October 31, 2021

The Fund seeks to provide long-term capital appreciation by investment primarily in Canadian equity securities.

Fund category
Canadian Equity

Inception date
June 17, 2019

Management expense ratio (MER)
3.02%

Fund management
Galibier Capital Management Ltd.

Is this fund right for you?

- You want your money to grow over the longer term.
- You want to invest mainly in Canadian companies.
- You're comfortable with a medium level of risk.

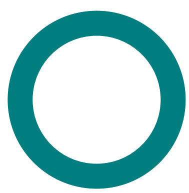
RISK RATING

LOW MODERATE HIGH

How is the fund invested? (as of August 31, 2021)

Asset allocation (%)

Canadian Equity	92.3
Cash and Equivalents	7.7



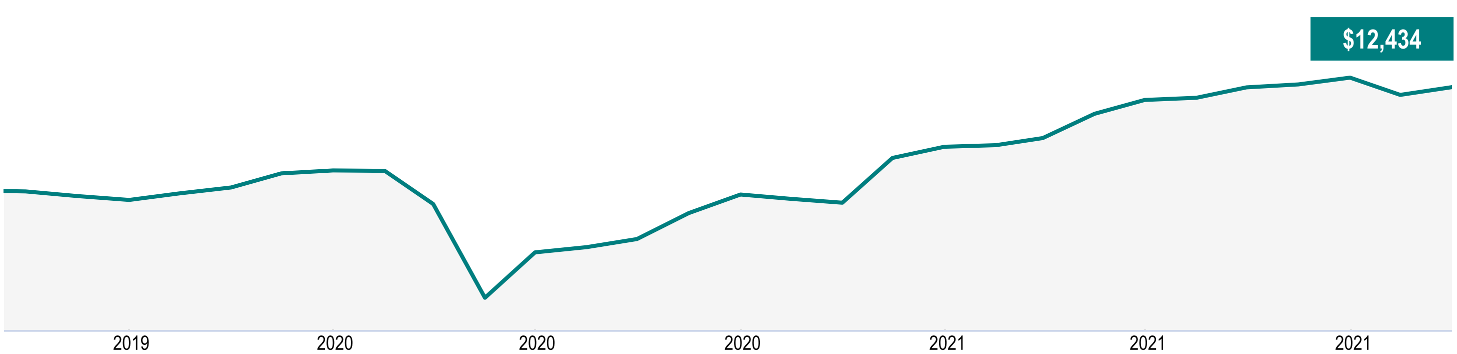
Geographic allocation (%)

Canada	100.0

Sector allocation (%)

Industrial Services	16.9
Consumer Services	16.3
Financial Services	15.5
Consumer Goods	11.2
Basic Materials	8.7
Cash and Cash Equivalent	7.7
Utilities	7.1
Energy	5.9
Telecommunications	3.8
Other	6.9

Growth of $10,000 (since inception)



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Fund details (as of August 31, 2021)

Top holdings	%
Cash and Cash Equivalents	7.7
CCL Industries Inc Cl B	4.8
Park Lawn Income Trust	4.7
Canadian Imperial Bank of Commerce	4.7
WSP Global Inc	4.7
Kirkland Lake Gold Ltd	4.5
Manulife Financial Corp	4.4
Northland Power Inc	4.3
Spin Master Corp	4.3
Cargojet Inc	4.2
Total allocation in top holdings	**48.3**

Portfolio characteristics	
Standard deviation	-
Dividend yield	2.8%
Average market cap (million)	$24,081.9

Net assets (million)
$36.8

Price
$12.43

Number of holdings
26

Minimum initial investment
-

Fund codes

FEL – CAN496

DSC – CAN596

NSC – CAN696

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.5	**-0.5**	**12.7**	**27.8**	**-**	**-**	**-**	**9.6**

Calendar year returns (%)

2020	2019	2018	2017	2016	2015	2014	2013
5.3	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

Contact information

Customer service centre

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