

# CAN Global Equity

75/75 - Partner



April 30, 2025

A blended-style global all-cap equity fund seeking growth.

## Is this fund right for you?

- A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with Medium risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING



**Fund category**  
Global Equity

**Inception date**  
May 11, 2020

**Management expense ratio (MER)\***  
1.94%  
(December 31, 2023)

**Fund management**  
Capital Group Companies Inc

## How is the fund invested? (as of April 30, 2025)



Asset allocation (%)

US Equity	52.1
International Equity	37.9
Canadian Equity	6.6
Cash and Equivalents	3.6
Other	-0.2



Geographic allocation (%)

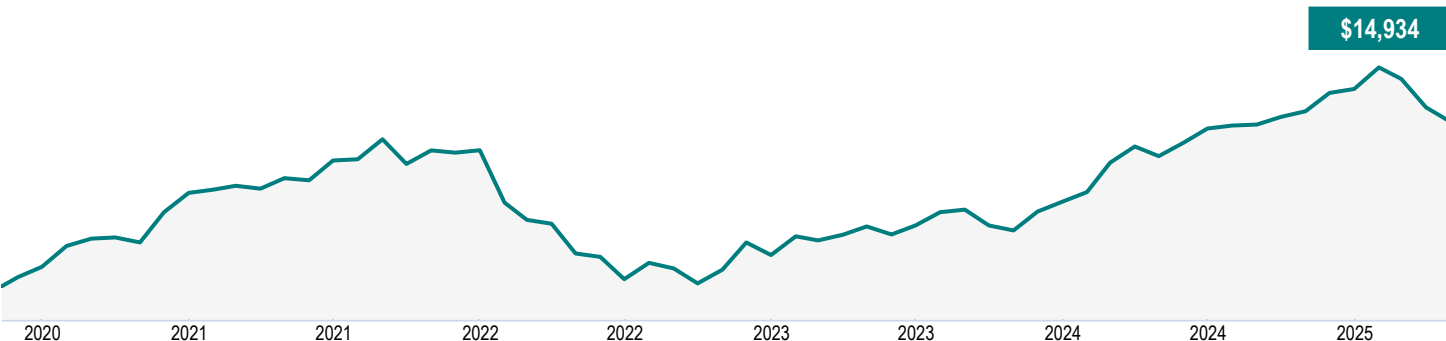
United States	52.1
Canada	10.1
United Kingdom	6.4
Taiwan	4.5
France	4.3
China	2.6
India	2.5
Japan	2.3
Netherlands	2.3
Other	12.9



Sector allocation (%)

Technology	26.3
Healthcare	14.9
Financial Services	14.4
Consumer Services	9.7
Industrial Goods	9.2
Consumer Goods	9.1
Industrial Services	4.4
Energy	3.9
Cash and Cash Equivalent	3.6
Other	4.5

## Growth of \$10,000 (since inception)



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## Fund details (as of April 30, 2025)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	4.5
Broadcom Inc	3.8
Microsoft Corp	3.5
Eli Lilly and Co	2.8
UnitedHealth Group Inc	2.3
Apple Inc	2.3
Vertex Pharmaceuticals Inc	2.2
NVIDIA Corp	2.1
BAE Systems PLC	1.8
Meta Platforms Inc Cl A	1.6
Total allocation in top holdings	26.9

Portfolio characteristics	
Standard deviation	11.7%
Dividend yield	1.4%
Average market cap (million)	\$701,587.9

**Net assets (million)**  
\$65.3

**Price**  
\$14.93

**Number of holdings**  
224

**Minimum initial investment**  
\$500

**Fund codes**  
FEL – CLGB079A

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-2.8	-9.8	-6.1	7.5	10.8	-	-	8.4

### Calendar year returns (%)

2024	2023	2022	2021	2020	2019	2018	2017
27.0	14.6	-22.3	10.0	-	-	-	-

## Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
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Data not available based on date of inception

## Contact information

### Customer service centre

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

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## Q4 2024 Fund Commentary

### Market commentary

Global equity market performance was mixed across regions over the quarter. The U.S. stock market gained, partially driven by market anticipation of business-friendly policies from the new U.S. administration. The consumer discretionary sector led gains, followed by communication services, information technology and financials. Materials stocks were negatively affected by China's slowing economy.

European stocks declined, as the region faced economic weakness, political uncertainty, ongoing geopolitical tensions and concerns about possible tariffs from the U.S. In Asia, Japanese stocks gained, particularly in the financials sector, with the Bank of Japan maintaining its short-term policy interest rate at 0.25%. Emerging markets equities declined slightly, with significant losses in Indian, Chinese and Brazilian stocks.

The U.S. dollar rose sharply against most major currencies. The Canadian dollar ended the period almost 6% lower versus the U.S. dollar.

### Performance

The Fund's relative exposure to Apollo Global Management Inc., Blackstone Inc., PB Fintech Ltd. and International Consolidated Airlines Group SA had a positive impact on performance. Relative exposure to United Airlines Holdings Inc. and Broadcom Inc. was also positive. India-based online insurer PB Fintech Ltd. experienced strong growth in its core insurance business. Spanish-listed International Consolidated Airlines Group, which operates British Airways, Iberia and Aer Lingus, reported strong third-quarter revenue growth and a large share buyback program.

The Fund's relative exposure to benchmark heavyweights Tesla Inc., Apple Inc., Amazon.com Inc. and NVIDIA Corp. had a negative impact on performance. Health care stocks Novo Nordisk AS and Eli Lilly and Co. also had a negative impact. Shares of Novo Nordisk AS declined as lower efficacy was linked to its Wegovy weight-loss drug. Eli Lilly and Co.'s stock fell following a period of strong performance.

At the sector level, financials, health care, consumer discretionary, industrials and information technology were positive for performance.

The sub-advisor added Hitachi Ltd., Contemporary Amperex Technology Co. Ltd., Herc Holdings Inc., Honeywell International Inc. and PT Bank Central Asia Tbk to the Fund.

Samsung Electronics Co. Ltd., The Home Depot Inc., Bajaj Auto Ltd., Union Pacific Corp. and Constellation Energy Corp. were sold.

### Outlook

The sub-advisor is focused on companies with the ability to succeed in different, changing investment environments, with a flexible approach across geographies. In particular, the sub-advisor looks for companies with structural or cyclical growth drivers, resilient market structures, pricing power, strong balance sheets and good capital allocation.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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