

CAN Far East Equity 100/100[†]



April 30, 2026

A blended-style equity fund seeking long-term growth by investing in Asian companies.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies located in Asia or the Pacific Basin whose shares are mainly traded on Asian stock exchanges.
- You're comfortable with a high level of risk.

RISK RATING



Fund category

Asia Pacific ex-Japan Equity

Inception date

October 05, 2009

Management

expense ratio (MER)*

3.60%
(December 31, 2024)

Fund management

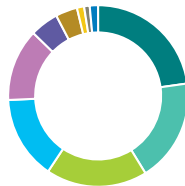
Keyridge Asset Management Limited

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

International Equity	99.5
Income Trust Units	0.3
Cash and Equivalents	0.2



Geographic allocation (%)

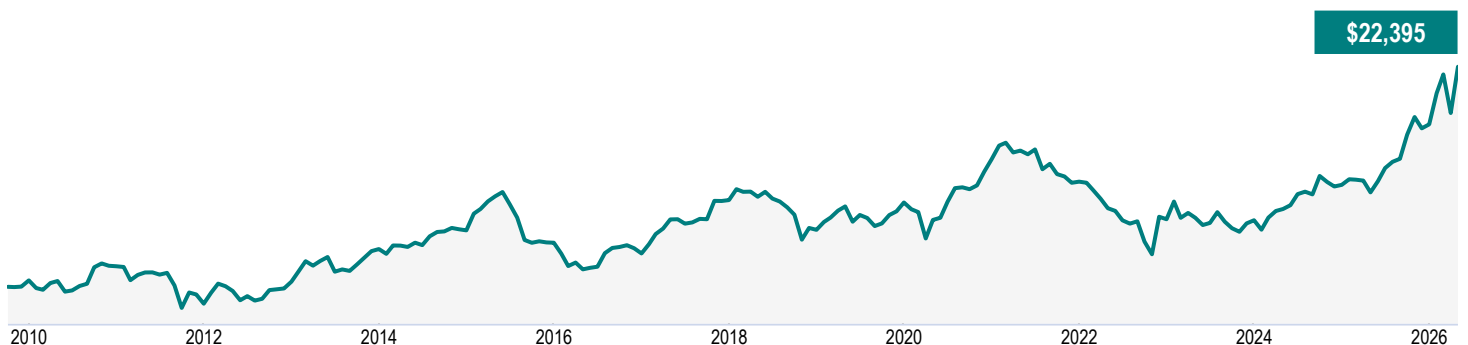
China	22.8
Taiwan	18.4
Korea, Republic Of	18.2
Australia	14.9
India	12.9
Hong Kong	5.1
Singapore	3.9
Malaysia	1.3
Indonesia	1.0
Other	1.5



Sector allocation (%)

Technology	35.4
Financial Services	24.1
Exchange Traded Fund	7.4
Basic Materials	7.0
Industrial Goods	6.8
Consumer Goods	5.4
Industrial Services	2.9
Consumer Services	2.9
Healthcare	2.3
Other	5.8

Growth of \$10,000 (since inception)



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Fund details (as of March 31, 2026)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	9.5
Xtrackers MSCI India Swap UCITS ETF 1C (XCX5)	5.9
SK Hynix Inc	4.6
Samsung Electronics Co Ltd	4.4
Delta Electronics Inc	4.3
Tencent Holdings Ltd	4.1
Alibaba Group Holding Ltd	3.9
SK Square Co Ltd	2.6
BHP Group Ltd	2.2
China Construction Bank Corp Cl H	2.0
Total allocation in top holdings	43.5

Portfolio characteristics	
Standard deviation	15.14%
Dividend yield	2.39%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$393,234.4

Net assets (million)
\$17.7

Price
\$22.39

Number of holdings
253

Minimum initial investment
\$500

Fund codes
FEL – CLGA110I
DSC[^] – CLGA110J
CB4 – CLGA110K

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
13.16	7.15	16.94	46.19	17.27	4.85	7.39	4.99

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
21.65	14.51	-0.41	-13.30	-7.35	16.51	11.66	-11.26

Range of returns over five years (November 01, 2009 - April 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
10.16%	Feb. 2021	-4.43%	Oct. 2022	3.30%	83.33%	115	23

Contact information

Customer service centre

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Q4 2025 Fund Commentary

Commentary and opinions are provided by Keyridge Asset Management Limited.

Market commentary

Asia-Pacific equity markets had mixed performance over the fourth quarter of 2025. The South Korean market advanced to multi-week and record highs, supported by strong information technology earnings, sustained demand for semiconductors and artificial intelligence (AI)-related exports. Chinese equities lagged because of slower economic momentum and ongoing policy uncertainty.

Equity markets across Southeast Asia and India showed broadly positive performance. India remained a regional standout, supported by resilient domestic demand and investor confidence in its long-term structural growth. Southeast Asian countries, such as Vietnam and Indonesia, benefited from improving exporting conditions.

U.S.-China relations remained stable but cautious, characterized by selective engagement amid ongoing strategic rivalry. While both countries signalled a willingness to prevent further economic escalation, tensions persisted around technology control, supply chain security and geopolitical issues.

Performance

The Fund's overweight exposures to SK Square Co. Ltd. and SK Hynix Inc. contributed to performance. The stocks of these companies benefited from momentum in the AI space. Underweight exposure to Samsung Electronics Co. Ltd. detracted from performance, as did holdings in Alibaba Group Holding Ltd. and JD.com Inc. Alibaba Group Holding was challenged by softer earnings and slower revenue growth. JD.com saw slowing sales growth and increased regulatory scrutiny.

At the sector level, exposure to the financials, information technology and materials sectors contributed to the Fund's performance. Exposure to the energy, industrials and communication services sectors detracted from performance.

Portfolio activity

The sub-advisor reduced the Fund's holding in SK Square to realize gains following strong share price performance.

Outlook

The sub-advisor's outlook for Asia-Pacific equities is optimistic, supported by easing global monetary conditions and resilient domestic demand. Growth in technology, AI and supply chain sectors should also support markets. Taiwan and South Korea are likely to benefit from sustained semiconductor investment, while India and Southeast Asia should benefit from structural growth drivers and improving corporate earnings. China's recovery is dependent on the effectiveness of policy support, confidence stabilization and geopolitical risks.

Overall, the sub-advisor believes that Asia-Pacific markets are well-positioned for growth in 2026. However, the sub-advisor will monitor potential risks, including geopolitical developments and currency fluctuations, which could impact market performance.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [‡]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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