

# CAN International Value 75/100 (PS1)

March 31, 2026

The Fund seeks to achieve strong capital growth with a high degree of reliability over the long term. The Fund invests primarily in equities of companies outside of Canada and the United States.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies outside of Canada and the U.S.
- You're comfortable with a medium level of risk.

RISK RATING



**Fund category**  
International Equity

**Inception date**  
June 17, 2019

**Management expense ratio (MER)\***  
2.89%  
(December 31, 2024)

**Fund management**  
Setanta Asset Management Limited

## How is the fund invested? (as of January 31, 2026)



**Asset allocation (%)**

|                      |      |
|----------------------|------|
| International Equity | 97.9 |
| Cash and Equivalents | 2.1  |



**Geographic allocation (%)**

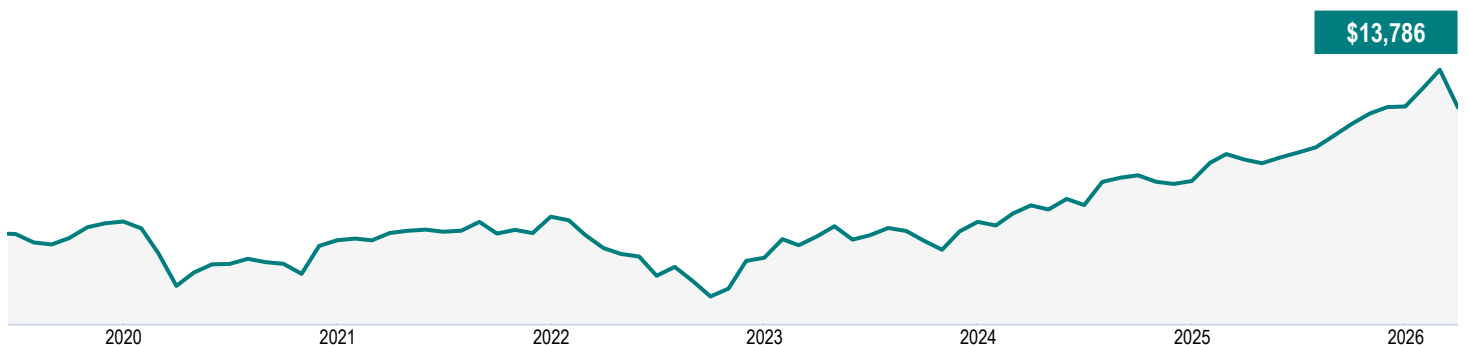
|                    |      |
|--------------------|------|
| Ireland            | 22.1 |
| France             | 11.6 |
| Switzerland        | 9.8  |
| Japan              | 8.9  |
| United Kingdom     | 5.9  |
| Denmark            | 5.6  |
| Thailand           | 5.3  |
| Korea, Republic Of | 5.1  |
| Germany            | 4.4  |
| Other              | 21.3 |



**Sector allocation (%)**

|                     |      |
|---------------------|------|
| Healthcare          | 24.5 |
| Financial Services  | 16.6 |
| Industrial Goods    | 15.8 |
| Technology          | 13.8 |
| Consumer Goods      | 12.4 |
| Energy              | 5.3  |
| Industrial Services | 3.7  |
| Real Estate         | 3.1  |
| Telecommunications  | 2.7  |
| Other               | 2.1  |

## Growth of \$10,000 (since inception)



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## Fund details (as of January 31, 2026)

| Top holdings                            | %           |
|---|-------------|
| Samsung Electronics Co Ltd              | 5.1         |
| Bank of Ireland Group PLC               | 4.5         |
| Nabtesco Corp                           | 4.4         |
| Epiroc AB Cl B                          | 3.9         |
| Roche Holding AG - Partcptn             | 3.8         |
| Sanofi SA                               | 3.8         |
| Ryanair Holdings PLC - ADR              | 3.7         |
| Thai Beverage PCL                       | 3.4         |
| Crh PLC                                 | 3.3         |
| Steris PLC                              | 3.2         |
| <b>Total allocation in top holdings</b> | <b>39.1</b> |

| Portfolio characteristics    |             |
|------------------------------|-------------|
| Standard deviation           | 9.80%       |
| Dividend yield               | 2.39%       |
| Yield to maturity            | -           |
| Duration (years)             | -           |
| Coupon                       | -           |
| Average credit rating        | -           |
| Average market cap (million) | \$205,058.2 |

**Net assets (million)**  
\$148.2

**Price**  
\$13.79

**Number of holdings**  
40

**Minimum initial investment**  
\$500

A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

### Fund codes

FEL – CLGC070E  
DSC^ – CLGC070F  
CB2 – CLGC070R  
CB4 – CLGC070G

### Contact information

**Customer service centre**

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

## Understanding returns

### Annual compound returns (%)

| 1 MO  | 3 MO  | YTD   | 1 YR  | 3 YR  | 5 YR | 10 YR | INCEPTION |
|-------|-------|-------|-------|-------|------|-------|-----------|
| -7.59 | -0.22 | -0.22 | 12.78 | 11.60 | 6.58 | -     | 4.84      |

### Calendar year returns (%)

| 2025  | 2024  | 2023  | 2022   | 2021 | 2020  | 2019 | 2018 |
|-------|-------|-------|--------|------|-------|------|------|
| 19.30 | 11.81 | 11.62 | -11.72 | 7.19 | -5.42 | -    | -    |

## Range of returns over five years (July 01, 2019 - March 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 9.11%       | Oct. 2025            | 1.68%        | June 2024             | 5.63%          | 100.00%                            | 22                         | 0                          |

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## Q4 2025 Fund Commentary

*Commentary and opinions are provided by Setanta Asset Management Limited.*

### Market commentary

During the year, gold, silver and Bitcoin hit record highs. In equities, the Bloomberg Europe Defense Select Index rose 73% (in euro terms), while MSCI EAFE Index returns exceeded MSCI U.S. Index returns for only the third time in 10 years. Despite strong performance across many asset classes, it was also a year of higher volatility with global equity markets falling 17% in the run-up to the U.S. administration's April 2025 tariff announcement before rebounding. Overall, the MSCI EAFE Index rose 26% (in U.S.-dollar terms) for the full year.

### Performance

The Fund's relative exposures to Samsung Electronics Co. Ltd., Roche Holding AG and Bank of Ireland Group PLC contributed to performance. Relative exposures to Tencent Holdings Ltd., Legrand SA and Dassault Systemes SE detracted from performance.

At a sector level, stock selection in the information technology and communication services sectors contributed to the Fund's performance. Exposure to the health care sector detracted from performance.

### Portfolio activity

There were no notable transactions made in the Fund during the quarter.

### Outlook

The sub-advisor looks for attractively valued companies in European, Australasian and Far Eastern markets. The sub-advisor's investment decisions are not driven by macroeconomic events and does not include any macroeconomic forecasting in the search or selection process.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit [canadalife.com](http://canadalife.com) or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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