

# CAN Science and Technology 75/100 (PS1)

March 31, 2026

This segregated fund invests primarily in the Canadian and U.S. science and technology companies.

## Is this fund right for you?

- A person who is investing for the longer term, seeking the growth potential of Canadian and U.S. companies operating in the science and technology sector and is comfortable with moderate to high risk due to investing solely in this one economic sector.

RISK RATING



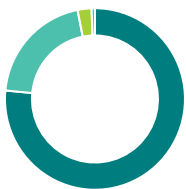
**Fund category**  
Sector Equity

**Inception date**  
November 04, 2019

**Management expense ratio (MER)\***  
2.81%  
(December 31, 2024)

**Fund management**  
Mackenzie Investments

## How is the fund invested? (as of March 31, 2026)



**Asset allocation (%)**

|                      |      |
|----------------------|------|
| US Equity            | 76.5 |
| Canadian Equity      | 20.4 |
| International Equity | 2.5  |
| Cash and Equivalents | 0.6  |



**Geographic allocation (%)**

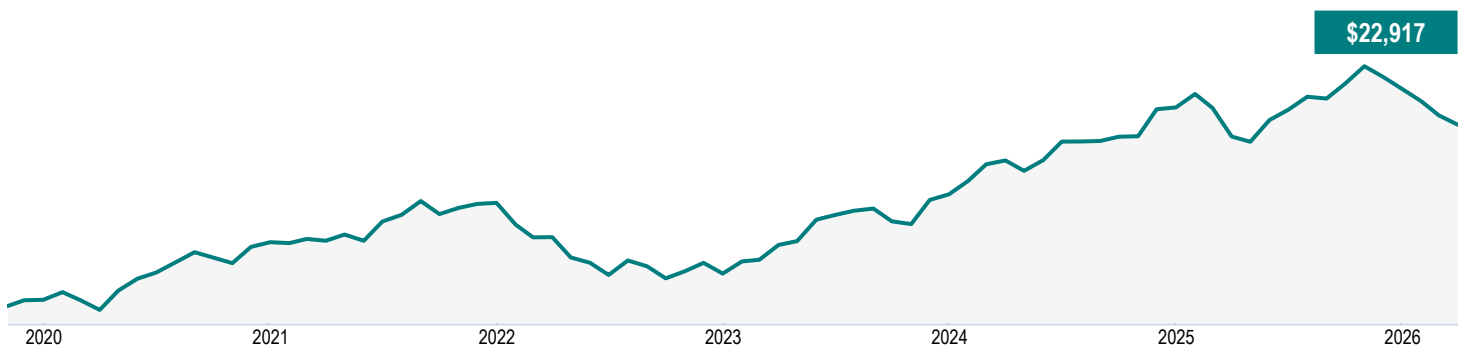
|               |      |
|---------------|------|
| United States | 76.5 |
| Canada        | 21.1 |
| Netherlands   | 1.7  |
| Ireland       | 0.7  |



**Sector allocation (%)**

|                          |      |
|--------------------------|------|
| Technology               | 92.5 |
| Consumer Services        | 2.9  |
| Industrial Goods         | 1.2  |
| Telecommunications       | 1.2  |
| Healthcare               | 1.1  |
| Cash and Cash Equivalent | 0.6  |
| Energy                   | 0.5  |

## Growth of \$10,000 (since inception)



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## Fund details (as of March 31, 2026)

| Top holdings                            | %           |
|---|-------------|
| NVIDIA Corp                             | 8.2         |
| Apple Inc                               | 8.0         |
| Alphabet Inc Cl A                       | 8.0         |
| Broadcom Inc                            | 6.8         |
| Microsoft Corp                          | 6.8         |
| Shopify Inc Cl A                        | 6.8         |
| Celestica Inc                           | 5.2         |
| Constellation Software Inc              | 3.9         |
| Meta Platforms Inc Cl A                 | 3.7         |
| Cisco Systems Inc                       | 2.7         |
| <b>Total allocation in top holdings</b> | <b>60.1</b> |

| Portfolio characteristics    |               |
|------------------------------|---------------|
| Standard deviation           | 15.51%        |
| Dividend yield               | 0.45%         |
| Yield to maturity            | -             |
| Duration (years)             | -             |
| Coupon                       | -             |
| Average credit rating        | -             |
| Average market cap (million) | \$1,970,163.3 |

### Net assets (million)

\$561.9

### Price

\$22.92

### Number of holdings

42

### Minimum initial investment

\$500

A minimum \$500,000 in eligible assets required for preferred pricing. (refer back to info folder for eligible assets)

### Fund codes

FEL – CLGC087E

DSC^ – CLGC087F

CB2 – CLGC087R

CB4 – CLGC087G

### Contact information

#### Customer service centre

Toll free:  
1-888-252-1847

Corporate website:  
canadalife.com

## Understanding returns

### Annual compound returns (%)

| 1 MO         | 3 MO          | YTD           | 1 YR        | 3 YR         | 5 YR        | 10 YR    | INCEPTION    |
|--------------|---------------|---------------|-------------|--------------|-------------|----------|--------------|
| <b>-2.87</b> | <b>-10.02</b> | <b>-10.02</b> | <b>3.80</b> | <b>16.89</b> | <b>9.36</b> | <b>-</b> | <b>13.83</b> |

### Calendar year returns (%)

| 2025        | 2024         | 2023         | 2022          | 2021         | 2020         | 2019     | 2018     |
|-------------|--------------|--------------|---------------|--------------|--------------|----------|----------|
| <b>5.44</b> | <b>34.49</b> | <b>45.93</b> | <b>-29.08</b> | <b>19.30</b> | <b>39.35</b> | <b>-</b> | <b>-</b> |

## Range of returns over five years (December 01, 2019 - March 31, 2026)

| Best return   | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|---------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| <b>18.31%</b> | <b>Feb. 2025</b>     | <b>9.36%</b> | <b>March 2026</b>     | <b>14.38%</b>  | <b>100.00%</b>                     | <b>17</b>                  | <b>0</b>                   |

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## Q4 2025 Fund Commentary

*Commentary and opinions are provided by Mackenzie Investments.*

### Market commentary

The U.S. economy remained resilient in the fourth quarter despite significant disruptions from the record-long government shutdown and slowing job creation. Consumer spending and continued strength in AI-related business investment helped support overall activity.

The U.S. Federal Reserve Board delivered two additional 25-basis-point interest rate cuts in October and December, lowering the federal funds rate to 3.50%–3.75% as policymakers responded to softer labour-market conditions and elevated economic uncertainty. The unemployment rate was 4.4% in December as job gains moderated and labour-market momentum cooled.

The U.S. equity market advanced, with the S&P 500 Index rising 2.7% and reaching fresh record highs in December. Information technology and communication services remained influential, and health care outperformed as investors rotated toward stability amid slowing economic growth signals.

Mega-capitalization technology firms, including Amazon.com Inc., Microsoft Corp., Alphabet Inc. and Meta Platforms Inc., raised capital-expenditure guidance as AI-infrastructure investment continued to expand across cloud and software ecosystems. The “Magnificent 7” group remained central to overall market leadership, reinforcing technology’s role as the dominant engine of U.S. equity growth.

### Performance

An overweight allocation to the health care sector contributed to the Fund’s performance. A holding in Intuitive Surgical Inc. contributed to performance because of a strong third-quarter 2025 earnings report that boosted confidence in the company. A holding in Amphenol Corp. also contributed to performance because of artificial intelligence (AI) growth and a strong earnings report that investors believed could lead to continued free cash flow growth.

Stock selection in the information technology and communication services sectors detracted from the Fund’s performance. A holding in Advanced Micro Devices Inc. detracted from performance as the company’s stock price fell in November. A lack of exposure to Micron Technology Inc. also detracted from performance as the company performed well.

### Portfolio activity

A holding in Celestica Inc. was added to the Fund because AI infrastructure continued to attract massive capital expenditure. A holding in Advanced Micro Devices Inc. was added because the sub-advisor believes the company is well positioned as a long-term provider for a range of microchips for AI applications.

The Fund’s holding in Lam Research Corp. was increased. The sub-advisor believes the company is a premier provider of the technology required to produce increasingly complex and specialized microchips for AI computing, and that it has a strong growth profile.

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The Fund's holding in Verisk Analytics Inc. was sold as the sub-advisor believed AI disintermediation fears cooled investor sentiment for the company. A holding in S&P Global Inc. was sold to reallocate assets into semiconductor companies.

The Fund's holdings in Meta Platforms Inc. and Amazon.com Inc. were reduced.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

**Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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