

CAN Global Growth Equity 75/100

May 31, 2026

Fund details (as of May 31, 2026)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	6.6
Broadcom Inc	4.1
Microsoft Corp	3.5
NVIDIA Corp	3.1
SK Hynix Inc	2.1
Alphabet Inc Cl A	2.0
Canadian Natural Resources Ltd	1.9
BAE Systems PLC	1.9
Amazon.com Inc	1.7
Philip Morris International Inc	1.7
Total allocation in top holdings	28.6

Portfolio characteristics	
Standard deviation	10.95%
Dividend yield	1.42%
Yield to maturity	8.04%
Duration (years)	5.61
Coupon	3.64%
Average credit rating	BBB+
Average market cap (million)	\$1,130,980.2

Net assets (million)
\$82.7

Price
\$18.14

Number of holdings
340

Minimum initial investment
\$500

Fund codes
FEL – CLGA079E
DSC^ – CLGA079F
CB2 – CLGA079R
CB4 – CLGA079G

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
7.10	8.12	10.29	23.74	17.94	6.93	-	10.34

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
10.47	25.16	12.98	-23.41	8.45	-	-	-

Range of returns over five years (June 01, 2020 - May 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
8.15%	Oct. 2025	4.40%	March 2026	6.41%	100.00%	13	0

Contact information

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Q1 2026 Fund Commentary

Commentary and opinions are provided by Capital Group Companies Inc.

Market commentary

Global equity markets during the first quarter of 2026 were shaped by heightened geopolitical risk and rising energy prices. An escalation of conflict in the Middle East disrupted oil supplies, contributing to higher inflation expectations and renewed concerns around global economic growth. Equity markets in the U.S. and Europe declined over the quarter, while Canadian and Japanese equities ended the quarter higher.

Central banks responded cautiously to the shifting environment. The U.S. Federal Reserve Board paused its monetary easing cycle, citing persistent inflation and energy-related supply pressures. Other major central banks signalled that accommodative conditions could persist, though rising commodity prices complicated the inflation outlook. Currency movements were notable during the quarter, with the Canadian dollar weakening against several major currencies while appreciating modestly against the euro.

Sector performance reflected these dynamics. Energy stocks rose sharply alongside higher crude oil prices, while utilities also performed well as investors gravitated toward more defensive areas of the market. In contrast, growth-oriented sectors such as consumer discretionary, communication services and information technology came under pressure because of valuation concerns and weaker sentiment around artificial intelligence-related spending.

Performance

Taiwan Semiconductor Manufacturing Co. Ltd. (TSMC) contributed to the Fund's performance. The company's shares rose following solid quarterly results, supportive demand trends and an increase in the company's quarterly dividend. Canadian Natural Resources Ltd. contributed to performance, benefiting from rising crude oil prices amid supply concerns and stronger-than-expected earnings. SK Hynix Inc. contributed to performance as the company's shares advanced on improving memory chip demand and a favourable outlook.

Security selection in the information technology sector contributed to performance. Exposure to energy and materials-related companies also supported results as higher commodity prices improved sentiment toward these areas of the market. Country allocation to Taiwan, Canada and the U.K. also contributed to performance, reflecting strong results in select markets tied to technology, energy and defence spending.

Flutter Entertainment PLC detracted from the Fund's performance because of increased competition in online gaming and sports betting. Broadcom Inc. detracted from performance following a pullback after strong share price appreciation in the prior year. MercadoLibre Inc. detracted from performance after quarterly earnings missed expectations, reflecting margin pressure from increased investment spending.

Stock selection in the health care and consumer discretionary sectors detracted from performance. Exposure to the financials sector also detracted from performance amid broader macroeconomic uncertainty that weighed on investor sentiment toward the sector.

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Portfolio activity

The sub-advisor increased the Fund's holdings in Samsung Electronics Co. Ltd., Shell PLC, Netflix Inc., 3i Group PLC and Microsoft Corp.

The sub-advisor reduced the Fund's positions in TSMC, SK Hynix, Broadcom, Micron Technology Inc. and Lonza Group AG.

Outlook

The sub-advisor remains focused on identifying companies with durable business models, strong competitive positioning and attractive long-term growth potential across global markets. While geopolitical uncertainty, inflation pressures and energy market dynamics may continue to influence market sentiment, the Fund remains selectively positioned across sectors and regions.

The sub-advisor continues to emphasize bottom-up security selection and diversification across investment styles and geographies. The sub-advisor believes that a disciplined, research-driven approach may help navigate the current environment of elevated uncertainty. No changes were made to the Fund's investment objective or management structure during the quarter.

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There can be no assurance that the Fund's return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor.

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. Reports produced using this web site are for information purposes only. Canada Life and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by Canada Life. For more information about Canada Life and its products visit canadalife.com or talk to your advisor. In Quebec, advisor refers to a financial security advisor for individual insurance and segregated funds policies; and to an advisor in group insurance/annuity plans for group products. Funds are available through a segregated funds policy issued by Canada Life. Canada Life and design are/is a trademark(s) of The Canada Life Assurance Company.

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