# CAN Global Listed Private Equity 75/75 (PS1)

October 31, 2026

This segregated fund invests primarily in global equity securities currently through the Counsel Global Listed Private Equity Pool.

## Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of global stocks and is comfortable with moderate to high risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING




**Fund category**
Financial Services Equity

**Inception date**
May 08, 2026

**Management expense ratio (MER)***
-

**Fund management**
Keyridge Asset Management Limited

## How is the fund invested? (as of August 31, 2026)



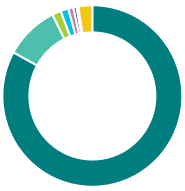
### Asset allocation (%)

| | |
|---|---|
| US Equity | 50.8 |
| International Equity | 34.8 |
| Canadian Equity | 10.1 |
| Cash and Equivalents | 0.9 |
| Income Trust Units | 0.8 |
| Foreign Bonds | 0.3 |
| Other | 2.3 |



### Geographic allocation (%)

| | |
|---|---|
| United States | 51.3 |
| United Kingdom | 18.9 |
| Canada | 11.5 |
| Sweden | 6.2 |
| Switzerland | 4.1 |
| France | 2.4 |
| Multi-National | 2.2 |
| Japan | 1.1 |
| Belgium | 0.9 |
| Other | 1.4 |



### Sector allocation (%)

| | |
|---|---|
| Financial Services | 83.0 |
| Mutual Fund | 9.7 |
| Industrial Goods | 1.6 |
| Industrial Services | 1.4 |
| Cash and Cash Equivalent | 0.9 |
| Consumer Goods | 0.6 |
| Fixed Income | 0.3 |
| Other | 2.5 |

## Growth of $10,000 (since inception)

(Data not available based on date of inception)

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## Fund details

As of August 31, 2026

| Top holdings | % |
|---|---|
| 3i Group PLC | 7.1 |
| Blackstone Inc | 6.9 |
| KKR & Co Inc | 5.4 |
| Apollo Global Management Inc | 5.0 |
| Brookfield Corp Cl A | 4.9 |
| EQT AB | 4.7 |
| Ares Capital Corp | 4.6 |
| Partners Group Holding AG | 4.1 |
| Intermediate Capital Group PLC | 3.4 |
| Carlyle Group Inc | 2.9 |
| **Total allocation in top holdings** | **49.0** |

As of August 31, 2026

| Portfolio characteristics | |
|---|---|
| Standard deviation | - |
| Dividend yield | 4.84% |
| Yield to maturity | - |
| Duration (years) | - |
| Coupon | - |
| Average credit rating | - |
| Average market cap (million) | $55,237.4 |

## Understanding returns

### Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|---|---|---|---|---|---|---|---|

Data not available based on date of inception

### Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|

Data not available based on date of inception

## Range of returns over five years

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|---|---|---|---|---|---|---|---|

Data not available based on date of inception

**Net assets (million)**
-

**Price**
$9.78

**Number of holdings**
74

**Minimum initial investment**
$100,000
A minimum $500,000 in eligible assets required forpreferred pricing. (refer back to info folder for eligible assets)

**Fund codes**

FEL – CLGC157A

DSC^ – CLGC157B

CB2 – CLGC157Q

CB4 – CLGC157C

### Contact information

**Customer service centre**

Toll free:
1-888-252-1847

Corporate website:
canadalife.com

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## Q3 2026 Fund Commentary

*Commentary and opinions are provided by Keyridge Asset Management Limited.*

## Market commentary

The listed private equity market, made up of publicly traded companies that invest in or manage private businesses, rose from June into mid-August as the fundamental backdrop for private equity improved. The exit environment, which is the market for selling private holdings, was the main source of that improvement. The market gave back much of that gain over the rest of the quarter and finished only modestly higher.

## Performance

Country positioning contributed the most to performance during the quarter. An underweight allocation to Australia and modest overweight allocations to the U.K. and Japan each contributed.

Overweight exposures to Syncona Ltd., Bridgepoint Group PLC and Georgia Capital PLC contributed to performance.

Underweight exposures to certain risk factors, in particular stocks with value and quality characteristics, detracted from performance.

The sub-advisor doesn't hold Washington H. Soul Pattinson and Co. Ltd., which is an environmental, social and governance exclusion, and that absence detracted from performance. The company carries a large weight in the benchmark, which makes the exclusion a significant driver of the Fund's results. Overweight exposure to Onex Corp. also detracted from performance.

## Portfolio activity

The sub-advisor rebalanced the portfolio on September 23 and adjusted all positions accordingly. The sub-advisor increased Apollo Global Management Inc., Brookfield Asset Management Ltd., Onex and Alaris Equity Partners Income Trust. The sub-advisor sold WhiteHorse Finance Inc., MidCap Financial Investment Corp. and Crescent Capital BDC Inc. The sub-advisor reduced The Carlyle Group Inc., KKR & Co. Inc. and 3i Infrastructure PLC.

## Outlook

In the sub-advisor's view, the outlook for listed private equity remains mixed, though the fundamentals are improving. A recovery in private equity exits and resilient deal activity could support that improvement. At the same time, renewed inflationary pressure has pushed U.S. interest rates higher, which raises financing costs and credit risk. The sub-advisor believes performance in the fourth quarter could be sensitive to the path of U.S. interest rates.

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There can be no assurance that the Fund’s return or volatility targets will be met, or met over any particular time horizon. Targeted returns and volatility should be evaluated over the time period indicated and not over shorter periods. Targeted returns are not actual performance and should not be relied upon as an indication of actual or future performance.

This fund is available through a segregated funds policy issued by Canada Life.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor. **Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

Canada Life is currently waiving a portion of the investment management fees on the High Interest Savings fund to target an estimated management expense ratio of 1.00%. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

The 7-day annualized yield is based on the annualized total return of the fund over the past seven calendar days and does not represent an actual one-year return. It's important to note that 7-day annualized yield is not an indicator of future performance of the fund.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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